

THE GIBUS GROUP STRENGTHENS ITS MANAGEMENT ORGANIZATION BY APPOINTING ENRICO CODOGNINI AS GENERAL DIRECTOR

Resignation of Chief Financial Officer Federico Bolcato

SACCOLONGO (PD), 1st July 2024

GIBUS (GBUS:IM), the Italian brand of the high-end *Outdoor Design* sector, listed in Euronext Growth Milan and founded in 1982, announces the appointment of Enrico Codognini in the role of the Group's General Manager, effective starting today.

The appointment is the result of the strategic roadmap of strengthening the organization and the managerial roles, in order to broaden the skills that support the Group's development strategy at an international level.

Born in 1978, Enrico Codognini obtained a degree in Mechanical Engineering from the University of Udine and an MBA from the MIB School of Management. He began his career at Electrolux in the research and development department, then spent 18 years at the Brovedani Group, a manufacturer and supplier of mechanical components for the Tier-1 and OEMs of automotive industry, where he reinforced his knowledge in operations management. In that period, he held various positions, including process development manager, plant manager and finally operations manager in the production of machines integrated with line automation. He also managed the installation of new green field plants in Mexico and Slovakia and dealt directly with customers. In 2020, he worked as the Chief Operations Officer for Regal Rexnord, a US multinational corporation of electromechanical applications, and he was responsible for operations at the Italian, British, Chinese and Brazilian sites.

Alessio Bellin, CEO of GIBUS says: *"I am pleased to announce Enrico's entry into our team, I'm certain that his professional and human contribution will be important in creating new development opportunities and making the GIBUS Group an international reference model for the entire outdoor design sector. We will work closely to activate strategic synergies with Leiner GmbH and expand our market share in Europe. Enrico will follow the development activities of our organization and, as part of my staff, he will be responsible for leading the growth of our group by setting all the key parameters to ensure productivity and cost optimization, aiming for a clear objective of business growth."*

Enrico Codognini, General Director of GIBUS: *"I would like to express my enthusiasm in being part of a primary standing company like GIBUS for which, in my role as General Director, I will put my skills and previous experience to service with the aim of continuing the internationalization process of the Group."*

Resignation of the Chief Financial Officer

GIBUS announces that today, Dr. Federico Bolcato, *Chief Financial Officer* of the Group, has resigned and will cease his employment relationship with the Company on 26 July 2024 to face a new professional challenge. The corporate management expresses its heartfelt thanks to Dr. Federico Bolcato for his dedication and years of continued service and wishes him the best for his professional future. Dr. Bolcato currently holds No. 481 ordinary shares of GIBUS S.p.A. (i.e. 0.01% of the share capital).

The Group informs that the selection process of his successor is underway and the results will be promptly disclosed as soon as the selection is completed.

GIBUS (GBUS:IM – ISIN IT0005341059) is the Italian brand protagonist of the high-end Outdoor Design sector for HO.RE.CA. and Residential, present in Italy and the main European countries with a network of 434 GIBUS Ateliers which is unique in the national and international competitive landscape. With headquarters in Saccolongo (PD) and around 200 employees, it designs 100% Made in Italy products and oversees the entire value chain. GIBUS has a consolidated market share in Italy and has strengthened its presence abroad, particularly in France and the DACH area. It constantly invests in R&D and, with over 50 patented technical solutions and 30 protected design models, has defined new quality standards in the sector: raising the technological content and product design is the key to compete in the high-end segment of the outdoor sector and to meet the needs of increasingly greater comfort in the use of outdoor spaces. The main product lines, Luxury High Tech (Bioclimatic Pergolas) and Sustainability (ZIP Screen), are characterized by their level of design and technology and represent the main growth driver of the Company. Historically the products make the combination of mechanical technology and textile processing know-how their strongpoint, and electronics have become increasingly important in recent years: today the company is able to offer fully automated solutions, capable of responding automatically to changes in weather conditions, and connected to web platforms for remote control. The products are characterized by high production and safety standards: ISO 14001, ISO 9001, ISO 45001, anti-counterfeiting hologram with the GIBUS brand and unique alphanumeric code.

Release available on www.emarketstorage.com and www.gibusgroup.com

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