

GIBUS GROUP: THE SHAREHOLDERS' MEETING APPROVES THE 2023 FINANCIAL STATEMENTS AND THE DISTRIBUTION OF A DIVIDEND EQUAL TO EURO 0.50 PER SHARE

SACCOLONGO (PD), 24th APRIL 2024

The Ordinary Shareholders' Meeting of **GIBUS** (GBUS:IM), the Italian brand of the high-end *Outdoor Design* sector, listed in the Euronext Growth Milan and founded in 1982, took place today and was chaired by CEO Gianfranco Bellin.

Financial statements as at 31 December 2023 – approval and allocation of profits

The Ordinary Shareholders' Meeting approved the financial statements at 31 December 2023, resolving the following allocation of the profit for the year, equal to Euro 8,897,404.29:

- Euro 6,415,997.79 to the extraordinary reserve;
- Euro 2,481,406.50 as a dividend through the distribution of a gross dividend of Euro 0.50 per share relevant to No. 5,008,204 ordinary shares in circulation, net of the own shares in portfolio. The dividend will be updated on the detachment of the coupon, based on the profits for the year.

The detachment of coupon no. 5 will be 6th May 2024 (record date 7th May 2024) and the dividend will be payable starting 8th May 2024.

Authorization for the purchase and sale of own shares

After the revocation of the shareholders' decision on 27th April 2023, the Shareholders' meeting authorized the Board of Directors to purchase and sale of own shares pursuant to articles 2357 and following of the Italian Civil Code, as well as article 132 of TUF and the art. 144-bis of the Consob Regulation No. 11971 dated 14th May 1999.

The authorization is aimed at providing the Company with a useful strategic investment opportunity for any purpose permitted by the current provisions - including the purposes given in art. 5 of Regulations (EU) 596/2014 (Market Abuse Regulation, hereinafter "MAR") and accepted market practices pursuant to art. 13 of the MAR - including, by way of example only and not exhaustive, the following: (i) carrying out activities to support the liquidity of the shares for facilitating the regular conduct of trading and avoiding price movements inconsistent with the market trends, in accordance with the currently accepted market practices in force; (ii) incentivizing and retaining employees, collaborators, directors of the Company, as well as any subsidiaries and/or other categories of subjects chosen by the Board of Directors (in the context of share incentive plans, in any structured form, for example, stock options, stock grants or work for equity plans); (iii) using shares as a consideration in extraordinary transactions, including the exchange of shareholdings with other parties to be carried out by exchange, contribution or other act of sale and/or use, including the allocation to the service of bonds convertible into shares of the Company or bonds with warrants; (iv) possibly having, if strategic for the Company, investment or divestment opportunities also in relation to available liquidity in accordance with the terms and the methods that will be decided by the competent corporate bodies.

The maximum number of purchased shares, taking into account the Gibus S.p.A.'s shares from time to time held in the portfolio by the Company and by its subsidiaries, can't exceed 20% of the Company's share capital in total, pursuant to article 25-bis of the EGM Italia Issuers' Regulations or any other maximum amount provided for by the temporary law in force.

The purchases will be made at a unitary price no lower or higher than 20% of the official stock market price registered by Italian Stock Exchange (Borsa Italiana S.p.A.) in the session preceding each

individual transaction, without prejudice to the maximum consideration equal, in any case, to Euro 1,300,000.00, in compliance with the terms and conditions established by the applicable EU legislation and market practices in force, and in particular: (i) no share can be purchased at a price higher than the highest price between the price of the last independent transaction and the price of highest current independent purchase offer on the trading venue where the purchase is made; (ii) the daily purchase quantities will not exceed 25% of the average daily trading volume of the Gibus shares in the 20 trading days preceding the purchase dates.

The purchase authorization was granted for 18 months from the current date; the authorization for selling own shares has no time limits.

The operations of sale of the purchased own shares may take place, in one or more times, without time limits, in the ways deemed most appropriate in the interest of the Company and in compliance with the applicable legislation, for the purposes mentioned, and in particular: (i) the sales of the shares may be carried out, on one or more occasions, even before having exhausted the quantity of own shares that can be purchased; (ii) the sales of the shares can be carried out in any appropriate way for the Company's interest and the purposes set out in the Board's Explanatory Report and, in any case, in compliance with the applicable legislation and market practices in force, also attributing to the administrative body and its representatives the power to establish, in compliance with the provisions of law and regulations, the terms, procedures and conditions of the sale deed and/or the use of the own shares for the best interest of the Company.

As of today, the Company has 45,391 own shares, equal to 0.960% of the company share capital.

The Minutes of the Shareholders' Meeting will be available to the public in accordance with the terms and in the methods provided by current law.

GIBUS (GBUS:IM – ISIN IT0005341059) is the Italian brand protagonist of the high-end Outdoor Design sector for HO.RE.CA. and Residential, present in Italy and the main European countries with a network of 434 GIBUS Ateliers which is unique in the national and international competitive landscape. With headquarters in Saccolongo (PD) and around 200 employees, it designs 100% Made in Italy products and oversees the entire value chain. GIBUS has a consolidated market share in Italy and has strengthened its presence abroad, particularly in France and the DACH area. It constantly invests in R&D and, with over 50 patented technical solutions and 30 protected design models, has defined new quality standards in the sector: raising the technological content and product design is the key to compete in the high-end segment of the outdoor sector and to meet the needs of increasingly greater comfort in the use of outdoor spaces. The main product lines, Luxury High Tech (Bioclimatic Pergolas) and Sustainability (ZIP Screen), are characterized by their level of design and technology and represent the main growth driver of the Company. Historically the products make the combination of mechanical technology and textile processing know-how their strongpoint, and electronics have become increasingly important in recent years: today the company is able to offer fully automated solutions, capable of responding automatically to changes in weather conditions, and connected to web platforms for remote control. The products are characterized by high production and safety standards: ISO 14001, ISO 9001, ISO 45001, anti-counterfeiting hologram with the GIBUS brand and unique alphanumeric code.

Release available on www.emarketstorage.com and www.gibusgroup.com

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